

# One year ago today Typhoon Haiyan (Yolanda) hit the Philippines

Highest wind speeds ever seen on land with winds of **313 km/h**

Impacted over

**16**  
million people



Displaced almost

**4.1**  
million people



Had an unprecedented storm surge that was main **cause of death** for the **6,300** casualties

Estimated

**USD 700 million**



in damage to agriculture and infrastructure\*

\* Wall Street Journal 2013

## Response

Steps taken by the Insurance Commission and insurance providers



Set up **Claims Action Centre** in the areas



**Relaxation of documentation requirements** on initial payments for death claims



**Allowed satellite imaging** to be used in claims assessment

## Claims\*\*



**111,000**

microinsurance claims have been paid out of 126,363

**98%**

were calamity coverages

Claims paid amount to PHP 532 million

**USD 12 million**



Average claims payout was

**USD 108** PHP 4,777



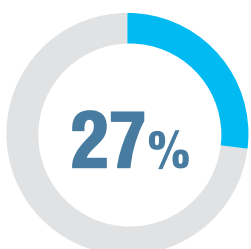
**50%** used for housing repairs



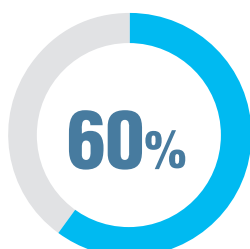
**50%** used on restarting livelihoods

\*\* As of July 2014

## Timing



of claims **paid in the first 4 1/2 weeks** after the typhoon.



of reported microinsurance claims were **paid by March 2014**

## Effect



People are now **asking more** about insurance



Providers addressed gaps in **coverage** and products and are **increasing outreach**

Information taken from a forthcoming study undertaken by Donna Swiderek and John Wipf on behalf of the Microinsurance Network

© Microinsurance Network 2014