

Rwanda



East Africa

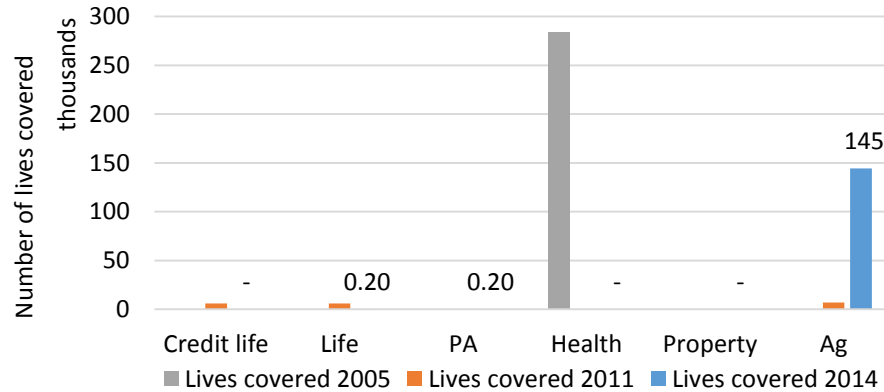


Key Takeaways

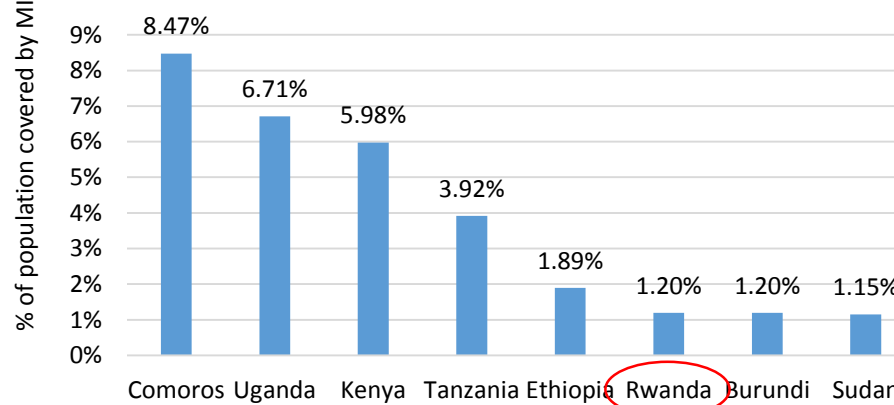
- Products:** MI products in Rwanda cover nearly 145,000 lives. Products in 2014 include life, PA, and Ag index, with the latter accounting for nearly all outreach. Life and PA products only account for 200 lives covered each. There have been no new entrants in the health MI market since 2005.
- Comparable growth and MI coverage ratio:** Though MI outreach in Rwanda remains low reaching only 1.20% of the total population, the country did experience considerable growth of nearly 2,000% (second highest in the East African region) since 2011. This growth can be attributed to a single Ag weather index product.
- Distribution:** Though product offerings are limited, a diversity of distribution channels are utilized to reach clients. MFIs reach 45% of lives covered, other financial institutions reach 35%, member organizations account for 14%, and the remaining 6% are reached primarily via mass and other channels. Agents and brokers do not reach a significant number of clients.

*Please note that the East African nations of Djibouti, Eritrea, Seychelles, Somalia, and South Sudan are not included in the MI Coverage Ratios graph nor the Comparable Growth graph because they did not report lives covered by MI in neither 2011 nor in 2014.

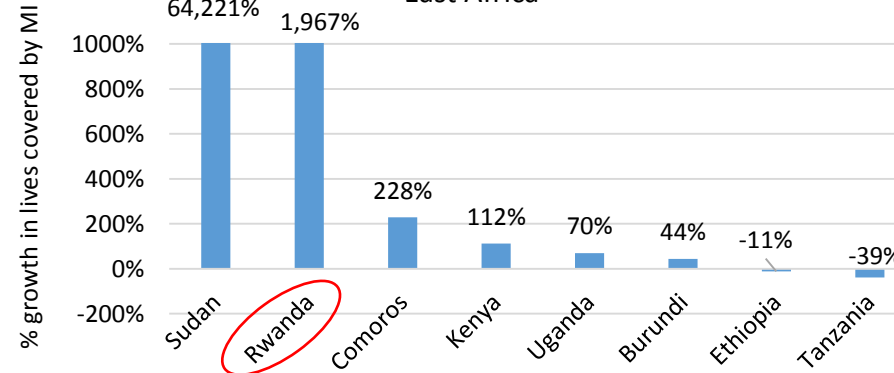
Microinsurance coverage by product cover in Rwanda



2014 Microinsurance coverage ratios for East Africa



Comparable growth in MI outreach from 2011 - 2014 in East Africa



Rwanda: Key Figures

MI coverage (millions of lives/properties covered, 2014)	.145
MI coverage ratio (% of 2014 pop. covered by MI)	1.20%
MI coverage comparable growth from 2011 - 2014	1,967%
Total population (2014, millions)	12.1
Number of MI providers reporting to landscape study	2
Total identified MI written premium 2014 (USD)	7,140
Total insurance industry written premium 2014 (USD)	118,500,000
Total identified MI written premium 2014/Total insurance industry written premium 2014	.006%

Lives covered by distribution channel in Rwanda

